

# CERTIFICATION REVENUE ESTIMATE

The Comptroller issues at least two revenue estimates when the Legislature meets in regular session. The Biennial Revenue Estimate tells lawmakers how much money they can spend on the state budget. The Certification Revenue Estimate (CRE), released after the state budget is final, reflects legislative action and new economic information. The CRE may be updated as warranted by economic circumstances. This estimate updates the CRE issued in November 2021.

## Revenue Available for General-Purpose Spending in the 2022-23 Biennium

CERTIFICATION REVENUE ESTIMATE  
November 2021

CERTIFICATION REVENUE ESTIMATE  
July 2022

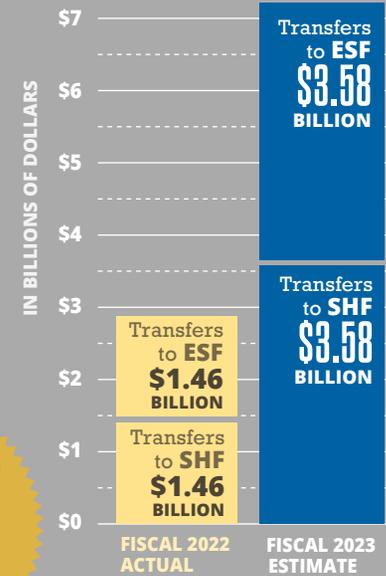
In Billions of Dollars

General Revenue-Related (GR-R) Tax Collections	+	\$117.20	\$134.89
Other GR-R Revenues	+	\$16.17	\$17.99
<b>Total GR-R Revenues</b>	=	<b>\$133.37</b>	<b>\$152.88</b> SUBTOTAL
Beginning Balance (Funds carried forward from 2021)	+	\$10.96	\$10.96
<b>Total GR-R Revenue &amp; Fund Balances</b>	=	<b>\$144.33</b>	<b>\$163.84</b> SUBTOTAL
Revenue Reserved for Transfers to the Economic Stabilization and State Highway Funds	-	\$9.01	\$14.77
<b>Total Revenue Available for General-Purpose Spending</b>	=	<b>\$135.32</b>	<b>\$149.07</b> TOTAL

Note: Totals may not sum because of rounding.

**\$26.9 BILLION**  
GR-R BALANCE  
END OF FISCAL  
2023

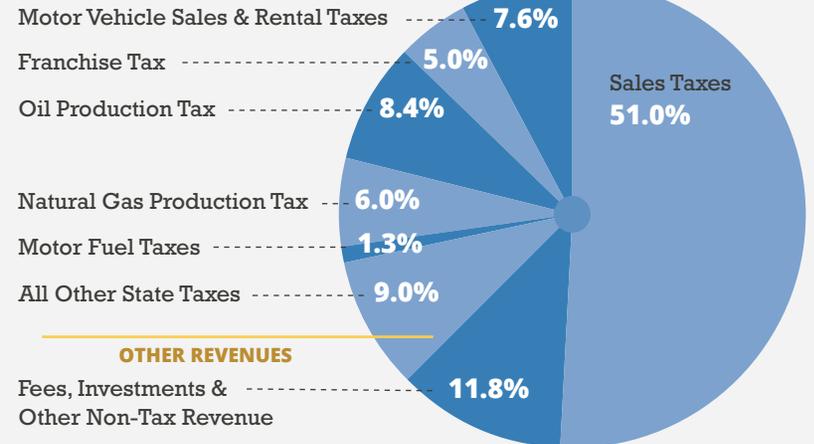
## Severance Tax Transfer to the Economic Stabilization Fund (ESF) and State Highway Fund (SHF)



The ESF will have a projected balance of \$13.66 billion at the end of fiscal 2023, taking into account interest and investment earnings, and absent any additional legislative appropriations. The Legislature can appropriate money from the ESF only with a super-majority vote of the House and Senate.

## Projected General Revenue-Related Revenues

### STATE TAX REVENUES



### OTHER REVENUES

Fees, Investments & Other Non-Tax Revenue